

HANDY GUIDE: COSTS TO CONSIDER

There are several costs including government fees associated with purchasing a property. But don't worry, we're here to help you navigate through the jargon, costs and fees that are most relevant to you. Be sure to bring this guide along to your appointment with one of Police Credit Union's Home Loan specialists. They will be able to personally assist you and give you a good idea of how much you will need to contribute up front when purchasing your first property.

PERSONAL DETAILS

Primary Joint Individual

Name 1 Member Number 1

Name 2 Member Number 2

Police Credit Union offers many Home Loan options to suit your needs. The following benefits could provide you with flexibility and convenience both now and in the future:

- Fixed, Variable and Line of Credit options available
- No ongoing monthly or annual account keeping fees
- Options available for refinancing your existing mortgage
- Split loans available
- Ability to make extra repayments (redraw / offset options)
- Borrow up to 95% of the value of a residential property
- Redraw facility and Mortgage Offset accounts available on selected loans

We trust the following information will assist you in choosing Police Credit Union as your Home Loan provider.

PROPERTY DETAILS

Address (if known)

Purchase Price \$

Owner Occupied Investment Refinance Construction Vacant Land

Do you have existing savings? Yes No Amount of savings \$

Have you considered a family guarantee? Yes No

LOAN TO VALUE RATIO (LVR)

Proposed purchase price (A) \$

Deposit (B) \$

Proposed Mortgage Total (C) \$

LVR (C/A=LVR%)

COSTS TO CONSIDER

Loan Setup (finance and/or Government fees included)

Application Fee	\$	Title Search	\$
Mortgage Registration/Discharge	\$	Documentation	\$
Valuation Fee*	\$	Bank Cheque Fee	\$
Lenders Mortgage Insurance	\$	Progress Inspection	\$
Production Fee	\$	Other	\$
Interstate Security	\$	TOTAL	\$

*Valuation Fee is payable on receipt of valuation. This may be included in the disbursement of funds. This fee is payable even if you decide not to go ahead with the contract, or Police Credit Union decides not to proceed with the loan.

Please refer to Police Credit Union's Home and Property Credit Fees & Charges brochure, for those fees which may become payable during the loan and retained by us and/or payable to others.

PURCHASING AND APPROXIMATE CONVEYANCING COSTS

Transfer of Title Stamp Duty	\$
Transfer Registration	\$
Broker Fee	\$
Rates and Taxes	\$
TOTAL	\$

NOTE: This is not a quote. You must confirm these costs with your conveyancer or real estate agent.

SUMMARY OF FUNDS REQUIRED BY YOU

Conveyancing Fees	
Mortgage Related Fees	
Deposit	
TOTAL	

FUTURE REPAYMENT DETAILS

Loan	Rate (%)	Term (years)	Monthly repayment	Fortnightly repayment	Weekly repayment
Variable			\$	\$	\$
Fixed 1 year			\$	\$	\$
Fixed 2 years			\$	\$	\$
Fixed 3 years			\$	\$	\$
Fixed 4 years			\$	\$	\$
Fixed 5 years			\$	\$	\$

NOTE: This form is to be used as a guide only. This IS NOT a Loan Application or in any way a contractual document. To find out more, speak to our friendly staff and book an appointment, call **1300 131 844** during business hours, email us at pcu@policecu.com.au or visit a branch.